WHAT IT IS

PRIZM5 is the latest release of our pioneering segmentation system that classifies Canada’s neighbourhoods into 68 unique lifestyle types. Continuing with methodology that integrates geographic, demographic and psychographic data, PRIZM5 incorporates the latest authoritative data from nearly a dozen demographic, marketing and media sources to help you better analyze and understand your customers and markets.

PRIZM5 consists of 68 segments that capture current demographics, lifestyles, consumer behaviour and settlement patterns in Canada. Highlighting key demographic trends like an aging population, increasing cultural diversity, more urban lifestyles and a new baby boom, these 68 lifestyle types include 14 boomer segments and almost as many dominated by millennials—each one with its own unique profile.

PRIZM5 reflects Canada’s cultural diversity, with 16 francophone segments, another 16 with large numbers of immigrants, visible minorities or members who speak a non-official language at home and one with a significant presence of francophones and diverse groups. Together the segments help decision-makers understand what consumers are buying, doing and thinking, and anticipate their marketplace behaviour.

HOW IT’S USED

Retailers are able to identify underserved markets for potential expansion as well as locate areas where operations should be combined or curtailed.

Banks and insurance companies can link PRIZM5 to their client data and identify their most profitable segments to help them develop products, services and messages that retain clients and attract new ones.

Utilizing target groups, fundraisers and not-for-profit organizations can leverage PRIZM5 to focus on those potential donors who are likely to have the highest response rates to their direct marketing campaigns.

SAMPLE QUESTIONS IT CAN ANSWER

• Who are my best customers?
• Which PRIZM5 segments are found within my trade area?
• How are the PRIZM5 profiles of my best customers different from the rest of my customers?
• How can I use my target groups to find new customers?
• Which segments have the best response rates to my mail campaigns?