

Financial Expenditures

380 New York St, Redlands, California, 92373
Drive distance: 5 mile radius

Prepared by Esri
Latitude: 34.05726
Longitude: -117.19479

Demographic Summary		2024	2029
Population		109,880	112,958
Households		39,144	41,139
Families		26,169	27,305
Median Age		37.5	38.8
Median Household Income		\$92,126	\$103,533
		Spending Potential Index	Average Amount Spent
			Total
Assets			
Value of Checking/Savings/Money Market Accounts & CDs	110	\$33,594.55	\$1,315,025,175
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	111	\$30,449.45	\$1,191,913,288
Value of Stocks/Bonds/Mutual Funds	112	\$51,913.64	\$2,032,107,368
Value of Stocks/Bonds/Mutual Funds (1 year ago)	110	\$48,366.80	\$1,893,269,986
Value of Other Financial Assets	110	\$9,981.48	\$390,715,170
Value of Other Financial Assets (1 year ago)	109	\$9,563.77	\$374,364,068
Value of Retirement Plans	105	\$170,591.13	\$6,677,619,244
Value of Retirement Plans (1 year ago)	104	\$158,580.93	\$6,207,492,047
Surrender Value of Whole Life Policies	95	\$3,936.26	\$154,081,121
Surrender Value of Whole Life Policies (1 year ago)	95	\$3,557.71	\$139,263,046
Earnings			
Interest/Dividends	107	\$1,526.11	\$59,737,928
Royalty/Estate/Trust Income	110	\$960.54	\$37,599,305
Liabilities			
Original Mortgage Amount (Owned Home)	115	\$31,644.80	\$1,238,703,973
Vehicle Loan Amount (1)	101	\$3,558.10	\$139,278,168
Value of Credit Card Debt	111	\$3,199.34	\$125,235,030
Value of Credit Card Debt (1 year ago)	110	\$2,987.99	\$116,961,741
Value Owed on Student Loans	106	\$8,830.38	\$345,656,511
Value Owed on Student Loans (1 year ago)	105	\$8,451.76	\$330,835,630
Value Owed on Non-student Loans	94	\$926.26	\$36,257,534
Value Owed on Non-student Loans (1 year ago)	92	\$696.82	\$27,276,449
Owned Dwellings - Special Lump Sum Mortgage Payments	99	\$1,194.80	\$46,769,240
Owned Dwellings - Special Assessments	96	\$8.38	\$327,974
Owned Dwellings - Property Purchase Closing Costs	109	\$411.07	\$16,090,760
Amount Paid: Interest			
Home Mortgage	116	\$4,484.08	\$175,524,806
Home Equity Loan	126	\$61.70	\$2,415,152
Home Equity Line of Credit	106	\$98.01	\$3,836,685
New Car/Truck/Van Loan	101	\$167.38	\$6,552,098
Used Car/Truck/Van Loan	99	\$183.29	\$7,174,605
Finance/Late/Interest Charges for Credit Cards	107	\$380.21	\$14,882,802
Finance/Late/Interest Charges for Student Loans	128	\$89.33	\$3,496,786
Finance/Late/Interest Charges for Non-student Loans	107	\$380.21	\$14,882,802
Amount Paid: Principal			
Home Mortgage	112	\$3,558.28	\$139,285,272
Home Equity Loan	120	\$120.97	\$4,735,294
Home Equity Line of Credit	96	\$308.68	\$12,083,050
New Car/Truck/Van Loan	103	\$1,307.57	\$51,183,517
Used Car/Truck/Van Loan	96	\$1,080.76	\$42,305,275
Checking Account and Banking Service Charges	108	\$36.34	\$1,422,409

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, SUV, motor home, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

Source: Esri forecasts for 2024 and 2029; Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics.