LifeMode Group: Sprouting Explorers

Forging Opportunity

Households: 1,289,900
Average Household Size: 3.62
Median Age: 28.9
Median Household Income: $38,000

WHO ARE WE?

Family is central within these communities, bringing rich traditions to these neighborhoods in the urban outskirts. Dominating this market are younger families with children or single-parent households with multiple generations living under the same roof. These households balance their budgets carefully but also indulge in the latest trends and purchase with an eye to brands. Most workers are employed in skilled positions across the manufacturing, construction, or retail trade sectors.

OUR NEIGHBORHOOD

- Family market; over a third of all households are married couples with children, with a number of multigenerational households and single-parent families; household size is higher at 3.62.
- While most residents live in single-family homes, almost 10% of householders reside in mobile home parks.
- Homes are owner occupied, with slightly higher monthly costs (Index 103) but fewer mortgages (Index 83).
- Most are older homes, nearly 60% built from 1950 to 1989.
- Most households have one or two vehicles; many commuters car pool or walk to work (Index 145).
- Forging Opportunity residents live within the urban periphery of larger metropolitan areas across the South and West.

SOCIOECONOMIC TRAITS

- While a majority finished high school, over 40% have not (Index 321).
- Labor force participation is slightly lower at 61%.
- More than one in four households is below the poverty level (Index 183).
- Residents balance their budgets carefully by spending only on necessities and limiting activities like dining out.
- Many have no financial investments or retirement savings, but they have their homes.
**Age by Sex**

Median Age: **28.9** US: **38.2**

- Indicates US

**Race and Ethnicity**

The Diversity Index summarizes racial and ethnic diversity. The index shows the likelihood that two persons, chosen at random from the same area, belong to different race or ethnic groups. The index ranges from 0 (no diversity) to 100 (complete diversity).

Diversity Index: **80.6** US: **64.0**

- Hispanic*: 18.1%
- Multiple: 3.6%
- Other: 6.8%
- Asian and Pac. Islander: 2.4%
- American Indian: 1.3%
- Black: 7.9%
- White: 12.8%

**Average Household Budget Index**

The index compares the average amount spent in this market’s household budgets for housing, food, apparel, etc., to the average amount spent by all US households. An index of 100 is average. An index of 120 shows that average spending by consumers in this market is 20 percent above the national average. Consumer expenditures are estimated by Esri.

- Housing: 63
- Food: 65
- Apparel & Services: 65
- Transportation: 66
- Health Care: 60
- Entertainment & Recreation: 61
- Education: 52
- Pensions & Social Security: 61
- Other: 60

**Occupation by Earnings**

The five occupations with the highest number of workers in the market are displayed by median earnings. Data from the Census Bureau’s American Community Survey.

**Income and Net Worth**

Net worth measures total household assets (homes, vehicles, investments, etc.) less any debts, secured (e.g., mortgages) or unsecured (credit cards). Household income and net worth are estimated by Esri.

- Median Household Income: **$38,000**
- Median Net Worth: **$26,100**
MARKET PROFILE  (Consumer preferences are estimated from data by MRI-Simmons.)

- Residents shop at discount and department stores like Walmart, Dollar General/Family Dollar, and JC Penney for baby and children’s products.
- Many households subscribe to satellite television to watch their favorite programs.
- Magazines are extremely popular sources of news and the latest trends, including women’s fashion, bridal, and parenthood types of magazines.

HOUSING

Median home value is displayed for markets that are primarily owner occupied; average rent is shown for renter-occupied markets. Tenure and home value are estimated by Esri. Housing type and average rent are from the Census Bureau’s American Community Survey.

Typical Housing:
Single Family
Median Value: $92,200
US Median: $207,300

ESRI INDEXES

Esri developed three indexes to display average household wealth, socioeconomic status, and housing affordability for the market relative to US standards.

- **Wealth Index:** 42
- **Socioeconomic Status Index:** 70
- **Housing Affordability Index:** 191
SEGMENT DENSITY
This map illustrates the density and distribution of the Forging Opportunity Tapestry Segment by households.

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For more information
1-800-447-9778
info@esri.com
esri.com

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