**WHO ARE WE?**

This market features singles’ lifestyles, on a budget. The focus is more on convenience than consumerism, economy over acquisition. *Old and Newcomers* is composed of neighborhoods in transition, populated by renters who are just beginning their careers or retiring. Some are still in college; some are taking adult education classes. They support charity causes and are environmentally conscious. Age is not always obvious from their choices.

**OUR NEIGHBORHOOD**

- Metropolitan city dwellers.
- Predominantly single households (Index 148), with a mix of married couples (no children); average household size lower at 2.12.
- 55% renter occupied; average rent is lower than the US (Index 85).
- 45% of housing units are single-family dwellings; 45% are multiunit buildings in older neighborhoods, built before 1980.
- Average vacancy rate at 11%.

**SOCIOECONOMIC TRAITS**

- An average labor force participation rate of 62.6%, despite the increasing number of retired workers.
- 32% of households are currently receiving income from Social Security.
- 31% have a college degree (Index 99), 33% have some college education (Index 114), 9% are still enrolled in college (Index 121).
- Consumers are price aware and coupon clippers, but open to impulse buys.
- They are attentive to environmental concerns.
- They are comfortable with the latest technology.

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**Households:** 2,859,200  
**Average Household Size:** 2.12  
**Median Age:** 39.4  
**Median Household Income:** $44,900

*Note: The Index represents the ratio of the segment rate to the US rate multiplied by 100. Consumer preferences are estimated from data by MRI-Simmons.*
Old and Newcomers

**AGE BY SEX** (Esri data)

- Median Age: 39.4
- US: 38.2

**RACE AND ETHNICITY** (Esri data)

The Diversity Index summarizes racial and ethnic diversity. The index shows the likelihood that two persons, chosen at random from the same area, belong to different race or ethnic groups. The index ranges from 0 (no diversity) to 100 (complete diversity).

<table>
<thead>
<tr>
<th>Diversity Index: 52.7</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hispanic*</td>
</tr>
<tr>
<td>Multiple</td>
</tr>
<tr>
<td>Other</td>
</tr>
<tr>
<td>Asian and Pac. Islander</td>
</tr>
<tr>
<td>American Indian</td>
</tr>
<tr>
<td>Black</td>
</tr>
<tr>
<td>White</td>
</tr>
</tbody>
</table>

**INCOME AND NET WORTH**

Net worth measures total household assets (homes, vehicles, investments, etc.) less any debts, secured (e.g., mortgages) or unsecured (credit cards). Household income and net worth are estimated by Esri.

**AVERAGE HOUSEHOLD BUDGET INDEX**

The index compares the average amount spent in this market’s household budgets for housing, food, apparel, etc., to the average amount spent by all US households. An index of 100 is average. An index of 120 shows that average spending by consumers in this market is 20 percent above the national average. Consumer expenditures are estimated by Esri.

<table>
<thead>
<tr>
<th>Category</th>
<th>Average</th>
<th>Ranking</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing</td>
<td>78</td>
<td>78</td>
</tr>
<tr>
<td>Food</td>
<td>79</td>
<td>79</td>
</tr>
<tr>
<td>Apparel &amp; Services</td>
<td>76</td>
<td>76</td>
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<tr>
<td>Transportation</td>
<td>77</td>
<td>77</td>
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<tr>
<td>Health Care</td>
<td>76</td>
<td>76</td>
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<tr>
<td>Entertainment &amp; Recreation</td>
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<td>76</td>
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<tr>
<td>Education</td>
<td>75</td>
<td>75</td>
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<tr>
<td>Pensions &amp; Social Security</td>
<td>72</td>
<td>72</td>
</tr>
<tr>
<td>Other</td>
<td>75</td>
<td>75</td>
</tr>
</tbody>
</table>

**OCCUPATION BY EARNINGS**

The five occupations with the highest number of workers in the market are displayed by median earnings. Data from the Census Bureau’s American Community Survey.
MARKET PROFILE  (Consumer preferences are estimated from data by MRI-Simmons.)

- Residents have a strong sense of community. They volunteer for charities, help fund raise, and recycle.
- They prefer cell phones to landlines.
- Entertainment features the Internet (employment searches, rating products, updating social media profiles), watching movies at home, listening to country music, and reading the paper.
- Vehicles are basically just a means of transportation.
- Food features convenience, frozen and fast food.
- They do banking as likely in person as online.

HOUSING
Median home value is displayed for markets that are primarily owner occupied; average rent is shown for renter-occupied markets. Tenure and home value are estimated by Esri. Housing type and average rent are from the Census Bureau’s American Community Survey.

Typical Housing:  
Single Family; Multi-Units

Average Rent: 
$880
US Average: $1,038

ESRI INDEXES
Esri developed three indexes to display average household wealth, socioeconomic status, and housing affordability for the market relative to US standards.

- Wealth Index
- Socioeconomic Status Index
- Housing Affordability Index
SEGMENT DENSITY

This map illustrates the density and distribution of the Old and Newcomers Tapestry Segment by households.